

RECORD OF EXECUTIVE DECISION

Date	Decision Maker	Decision	Reason(s) for Decision	Alternative Options Considered	Conflicts of Interest Declared (and Dispensations granted by the Monitoring Officer)	Consultation with relevant Ward Member(s) Yes/No	Subject to Call-in? Yes/No
05/05/26	Leader of the Council	To approve Freeport East's Business Plan 2026/27, which was presented at the Freeport East Supervisory Board on 02/02/2026 a) To sign a Written Board Resolution agreeing to the adoption of the plan to comply with Freeport East's governance arrangements. Previous reports and decisions: <u>Freeport East Full Business Case</u> <u>Freeport East Company October 2022</u> <u>Freeport East – Memorandum of Understanding</u> <u>Cabinet Members' Items - Report of the Economic Growth, Regeneration & Tourism Portfolio Holder - A.1 - Freeport East Progress and Business Plan – May 2025</u>	At the Freeport East Supervisory Board meeting on the 2nd March 2026, members were presented with the proposed Business Plan and Budget for 2026/27. The Board approved the draft Business Plan for 2026/27 for submission to Members for their approval. Both Cllr. Ivan Henderson, Deputy Leader of the Council and Lee Heley, Deputy Chief Executive of the Council supported the adoption of the plan. In order to adopt the plan, a written board resolution is required as under the Freeport's government approved governance arrangements (including the Memorandum of Understanding and Full Business Case), key strategic and financial documents must be explicitly approved by the Board and recorded in writing to provide a clear audit trail and assurance to government,	To not agree with the adoption of the Business Plan 2026/27. This will impact on Freeport East's ability to deliver on the plan.	N/A	N/A	Yes

SPECIAL URGENCY APPLIES? (Rule 15 Access to Information Procedure Rules)	NO	If yes, has the Chairman of the relevant overview and scrutiny committee's consent been obtained?	YES/NO
EXEMPTION FROM CALL-IN APPLIES? (Rule 18i Overview and Scrutiny Procedure Rules)	NO	If yes, has the Chairman of the relevant overview and scrutiny committee's consent been obtained?	YES/NO
URGENT & OUTSIDE BUDGET OR POLICY FRAMEWORK? (Rule 6 Budget and Policy Framework Procedure Rules)	NO	If yes, why is it not practical to convene a quorate meeting of full Council?	
		If yes, has the Chairman of the relevant overview and scrutiny committee's consent been obtained?	YES/NO
AGREEMENT TO DECISION:-			
Signed:- 		Delegated Power Reference (in Part 3 of the Constitution):-	
Leader of the Council		Part 3.34 (inward investment) Part 3.38 number 3 (approval of grants to organisations)	
Date:-			
5th May 2026			

Original signed copy to be retained by Service.
Electronic copy to be sent to Ian Ford (Committee Services) for publication.